

This article presents general guidelines for Georgia nonprofit organizations as of the date written and should not be construed as legal advice. Always consult an attorney to address your particular situation.

Additional Paycheck Protection Program and Economic Injury Disaster Funds – AVAILABLE VERY SOON!

On Tuesday, the Senate passed the Paycheck Protection Program and Health Care Enhancement Act. The House is expected to vote on it on Thursday, April 23rd and the President should sign it almost immediately thereafter. This new Act is expected to provide an additional \$310 billion for the Paycheck Protection Program (PPP) and \$60 billion for the Economic Injury Disaster Loan (EIDL) program. This money will likely be available immediately after the Act is signed into law.

Paycheck Protection Program

If your nonprofit has already applied for the PPP loan and the loan has not been officially approved, we suggest contacting the lender responsible for your PPP loan application. Request an update on the approval status of the loan and ask if there are any open items that need to be addressed that can help move the application towards loan approval quickly. If you have not applied, be prepared to apply right away by reaching out to your bank now. Time is of the essence. This money may run out quickly.

For details on PPP generally, click [here](#) for our article and here for our [webcast](#).

Economic Injury Disaster Loan

The EIDL application is submitted directly to the SBA. Since April 16, 2020, when the funds ran out for this program, the SBA removed the application from its website. Currently, the SBA website says the following:

SBA is unable to accept new applications at this time for the Economic Injury Disaster Loan (EIDL)-COVID-19 related assistance program (including EIDL Advances) based on available appropriations funding.

Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis.

For questions, please contact the SBA disaster assistance customer service center at 1-800-659-2955 (TTY: 1-800-877-8339) or e-mail disastercustomerservice@sba.gov.

If your nonprofit previously applied for an EIDL, you should have received an email confirmation to that effect and may still be in the queue. It might be best to call or email as soon as possible to determine if your application is still in queue and if you need to

Dated: 4/23/2020

www.pbpatl.org

© 2020 Pro Bono Partnership of Atlanta, Inc. All rights reserved.

do anything further. If you have not applied previously, be prepared to apply as soon as the application goes live. Time is of the essence. This money may run out quickly.

For details on EIDL generally, click [here](#).

Please contact your Pro Bono Partnership of Atlanta attorney if you have any questions.