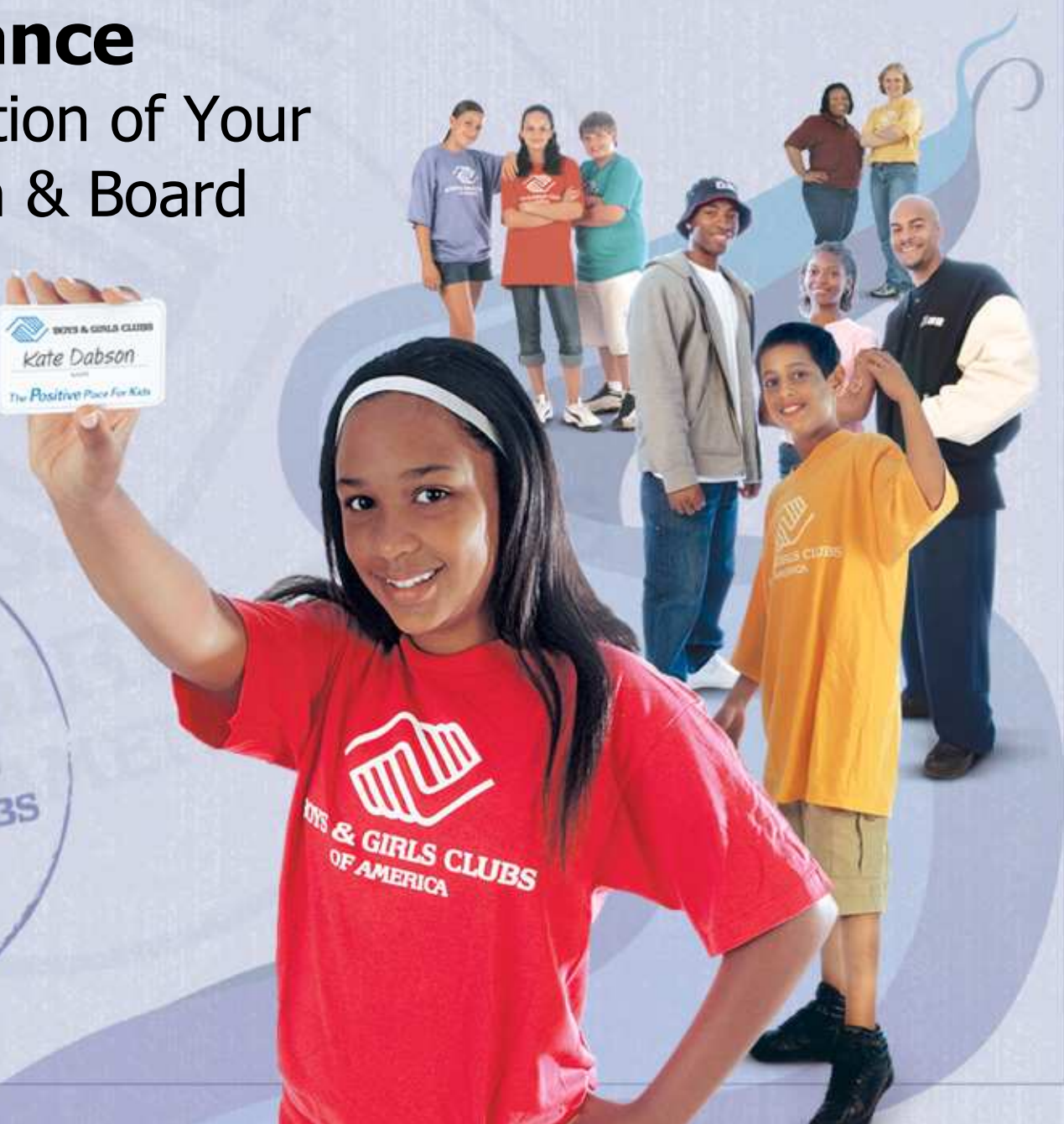


# Insurance

For the Protection of Your  
Organization & Board



# Categories of Coverages

- **Property & Casualty**

- Commercial General Liability
- Business Automobile Liability
- Umbrella Liability
- Excess Umbrella Liability
- Travel Accident Policy
- Foreign Package
- Professional Liability
- Property Insurance
  - Inland Marine
  - Earthquake

- **Directors & Officers**

- Directors & Officers Liability (D&O)
- Fiduciary Liability
- Crime

- **Workers' Compensation**



# General Liability Coverage

## – What is it for?

- When someone is injured allegedly due to your negligence
  - Slip & Fall
  - Food Poisoning
  - Child Molestation

## – How much coverage do you need?

- High Deductible / Premium
- Determine the limits for the underlying coverage
  - Review for exclusions
  - List all necessary insureds/additional insureds



# Professional Liability (Error & Omissions)

## – What is it?

- Client alleges Financial Loss as a result of your error or omission
- Only needed if services rendered are Professional
  - Architects
  - Medical
  - Legal



# **Umbrella Policy**

- When Needed?
  - Claims over General Liability Limits
    - Ex. Medical Fees + Legal Fees + Liability > \$1M
- How much coverage do you need?
  - High Deductible / Premium

## **Excess Umbrella Policy**

- When Needed?
- How much coverage do you need?
  - High Deductible / Premium



# Property Coverage

- What is it for?
  - Protects owned or leased property
  - Damage to Building
    - Fire, Flood, etc.
    - Inventory theft
  - Additional Types
    - Inland Marine
    - Earthquake
- How much coverage do you need?
  - Enough to Cover property
    - Building
    - Contents
    - Rentable Income



## **Automobile**

- What is it for?
  - Company Vehicles
- When Needed?
- Personal vs. Organization's Insurance
- How much coverage do you need?
  - Umbrella & Excess also Cover

## **Travel Accident**

- What is it for?
- How much coverage do you need?



# Foreign

- What is it for?
  - Oversees Operations
  - Includes:
    - General Liability
    - Automobile
    - Employers Responsibility
    - Accidental Death & Dismemberment
    - Accident Sickness Medical
    - Kidnap and Extortion
    - Property
    - Commercial Property (including cargo)
    - Business Income
- How much coverage do you need?





# Worker's Compensation

- Why is it needed?
  - Employer Liability
  - State requirement if regularly employing three or more persons, part-time or full-time, shall provide workers' compensation insurance coverage.
- How much coverage is needed?



# Directors & Officers Liability

- Why is it needed?
  - When Board Members or Professional Officers are Sued for mismanagement
    - Mismanagement of Funds
    - Employment Practices
      - » Sexual Harassment
      - » Discrimination
- When would Board Members be responsible for the organization's debts?
  - Money Owed to Government
  - Fraud and Criminal Acts
- How much coverage is needed?



## **Excess Liability**

- Why is it needed?
  - When D&O Liability coverage is not enough
- How much coverage do I need?

## **Fiduciary Liability**

- Why is it needed?
  - Employment Benefit Plans / ERISA
    - Pension
    - Medical
    - Profit Sharing
- How much coverage do I need?



# Crime

## – Why needed?

- Theft of Assets (items not usually covered under Property policy: Accounts, bills, currency, food stamps, or other evidences of debt, money, notes or securities. Lottery tickets held for sale are not securities)
- Employee Dishonesty (forgery, computer fraud, fund transfer fraud)
- Non-Employee Dishonesty (forgery, computer fraud, fund transfer fraud)

## – How much coverage is needed?



## Other considerations

- Rating of Insurance Company – A.M. Best
- Deductibles
  - Self Insured Retentions
- Defense costs
  - Eroding or outside limit of liability



# Initial Coverage / Renewal

## Items Needed for Analysis

- Property Specifics (Rental, Warehouses & Property you Own)
  - Value of Building
  - Value of Contents
- Special Events
  - Anything happening out of the ordinary?
    - Type of Event
    - Number of Days
    - Location (City, State)
    - Estimated # of Attendees
    - Chaperone Ratio
- Payroll Schedule
  - Totals of all Wages Paid
    - Divided by State
    - Classification
    - Comparison of last year versus current year



- **Vehicle Driver Schedule**
  - Listing of all employees with company car
    - Driver
    - Make
    - Vin Number
    - State
- **Subsidiaries**
  - Name of Entity
  - EIN#
  - Date of Incorporation
- **Human Resource Information**
  - Employee Ratios
    - Number of Full-Time Employees
    - Number of Part-Time Employees
    - Full-Time Employees California
    - Part-Time Employees California
    - Total Employees terminated in the last year
    - Anticipated Layoffs / Terminations



## **Mission of Pro Bono Partnership of Atlanta:**

To provide free legal assistance to community-based nonprofits that serve low-income or disadvantaged individuals. We match eligible organizations with volunteer lawyers from the leading corporations and law firms in Atlanta who can assist nonprofits with their business law matters.





# Pro Bono Partnership of Atlanta Eligibility & Other Information

- In order to be a client of Pro Bono Partnership of Atlanta, an organization must:
  - Be a 501(c)(3) nonprofit organization.
  - Be located in or serve the greater Atlanta area.
  - Serve low-income or disadvantaged individuals.
  - Be unable to afford legal services.
- Host free monthly webinars on legal topics for nonprofits
  - To view upcoming webinars or workshops, visit the Workshops Page on our website



## **For More Information**

- If you would like more information about the services of Pro Bono Partnership of Atlanta, contact us at:

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